The role of philanthropy in financing health, not just healthcare

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President and CEO
Episcopal Health Foundation

About episcopal health foundation

Who We Are

$1.2B in assets

$47M annual operating budget

30 staff members

What We Do

Grantmaking

Research

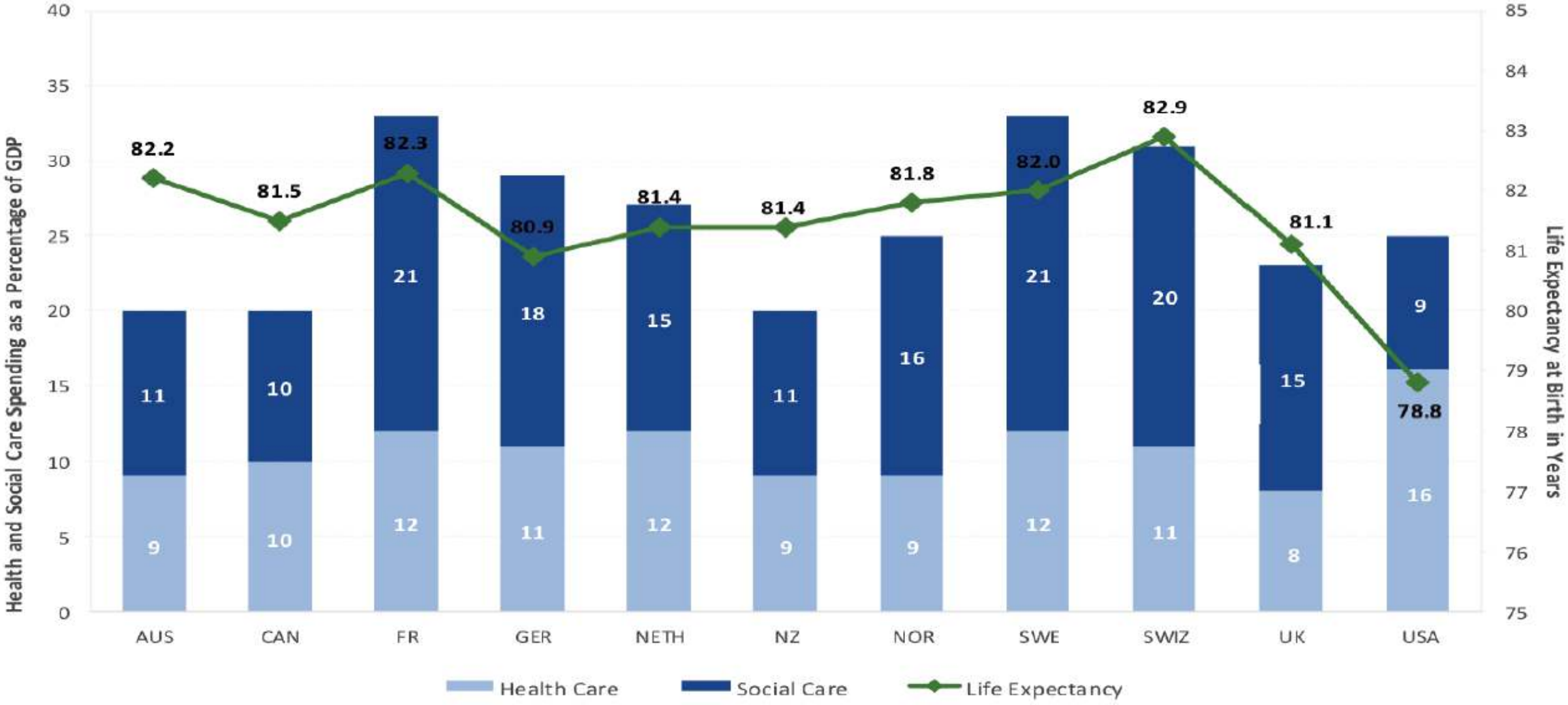
Capacity Building

Community Engagement

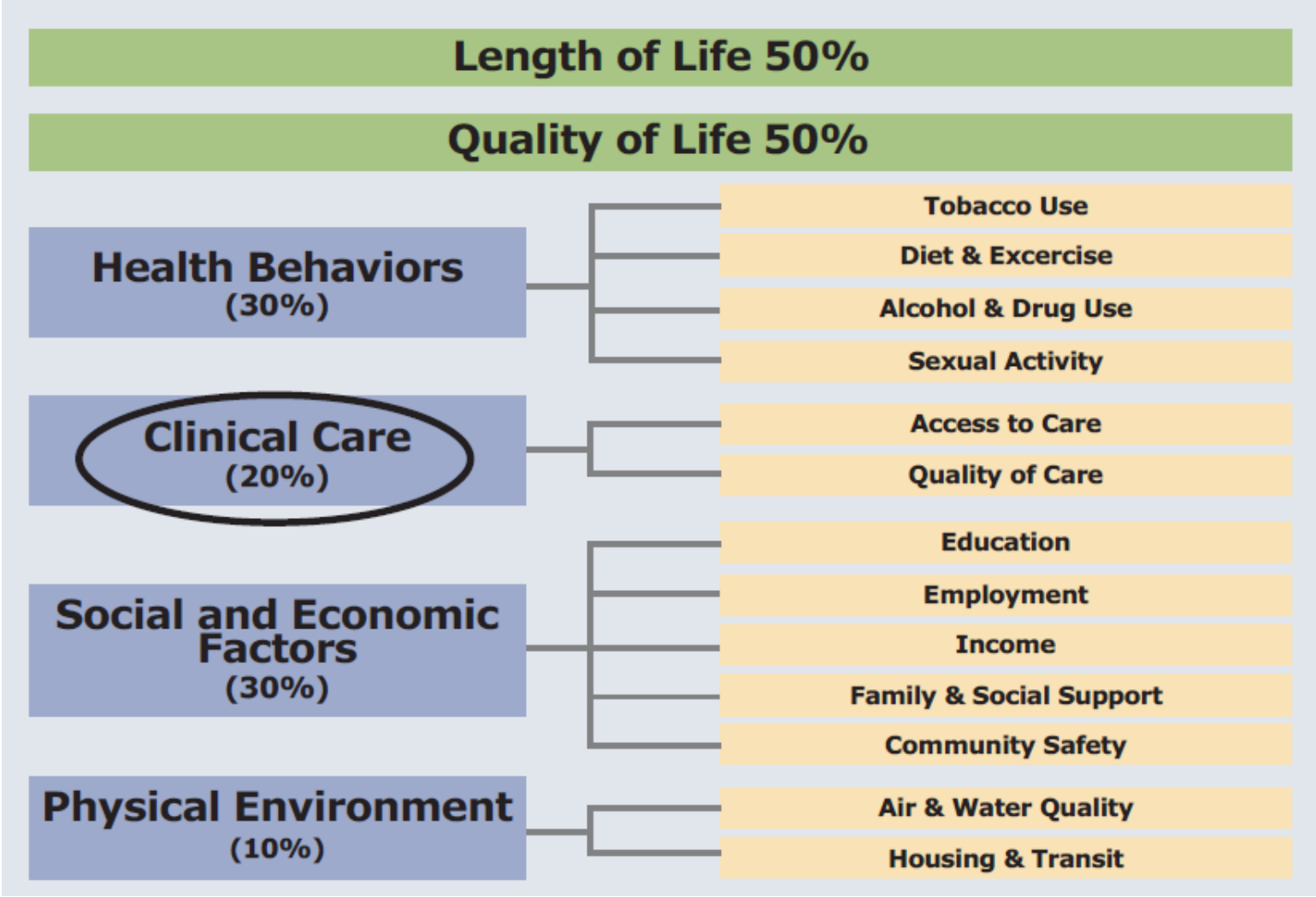
Leadership

What is the problem we're trying to solve?

Health vs. Social Spending and Life Expectancy

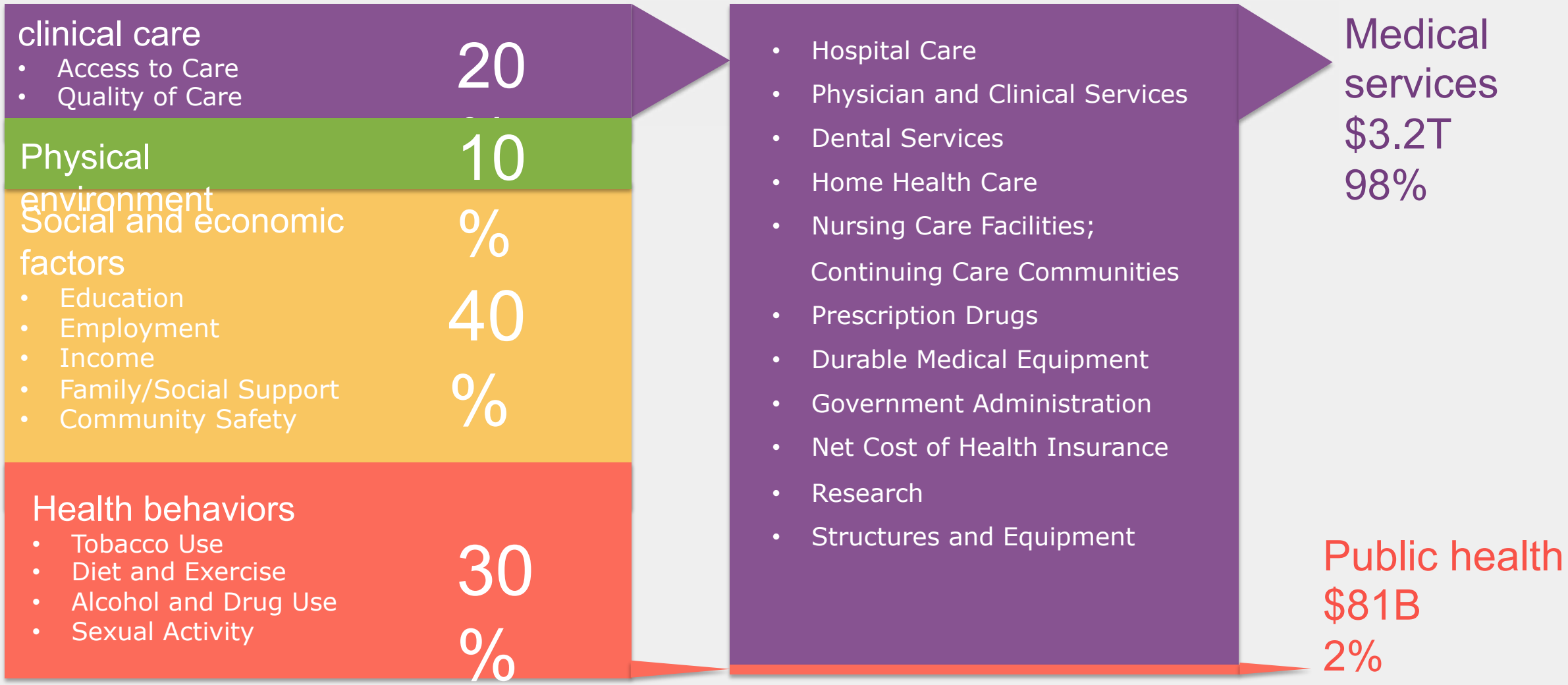


Determinants of Health



Source: County Health Rankings

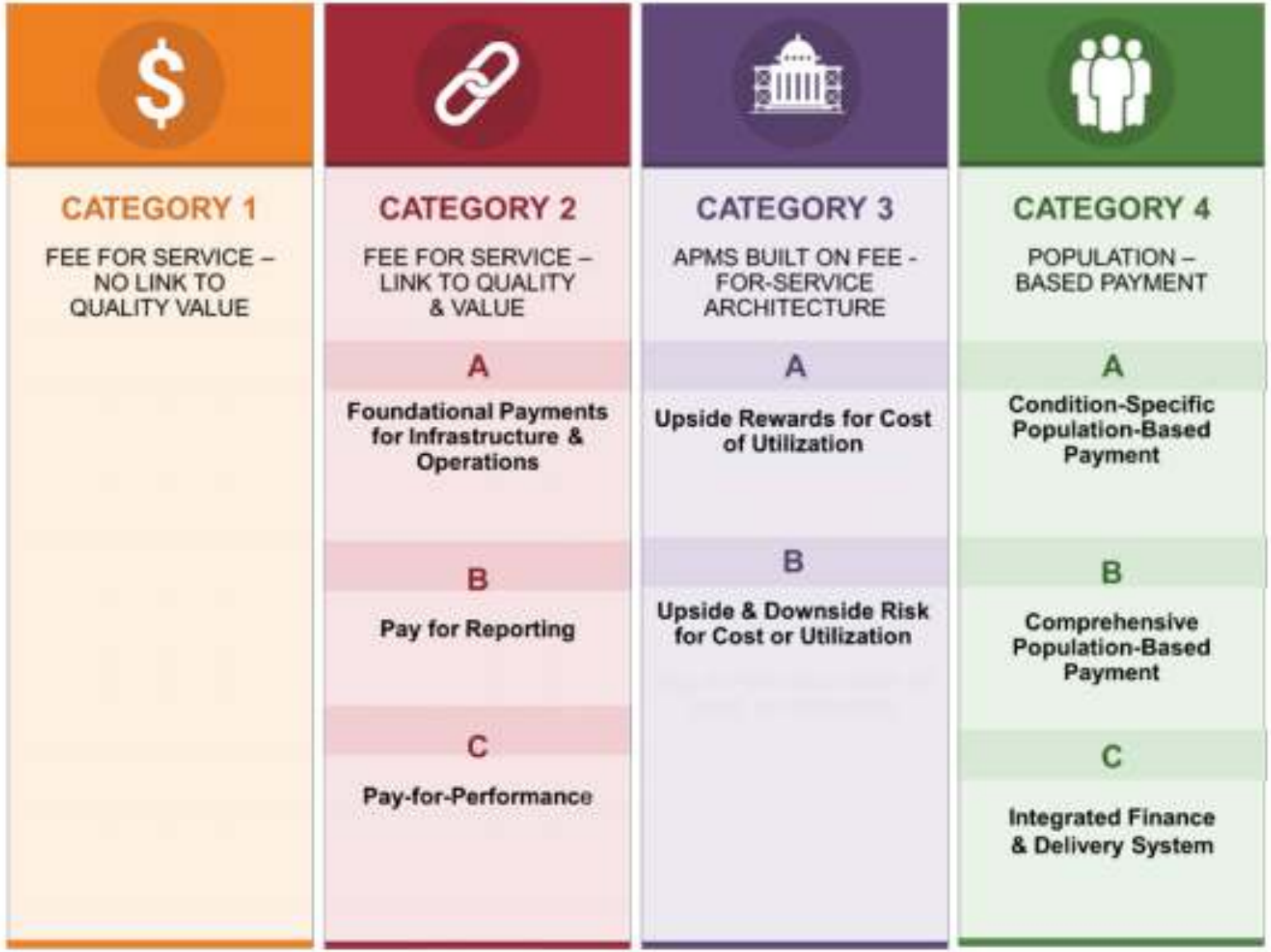
And where do we invest



But we have an opening for change….

The Value Conversation

Value based payment reform



Source: Health Care Payment Learning and Action Network

Moving the needle

Funding Healthcare

Funding Health

Impact investing

Source: Adapted from Charities Aid Foundation (CAF) Venturesome (2010). "Financing Big Society: Why social investment matters"

Impact investing: national foundations

Foundation	Endowment Size	$ Allocation to MRI	% Allocation to MRI	Commitment Timeframe
Ford	$12.0 billion	$1 billion	~10%	By 2027
Kresge	$3.6 billion	$350 million	~11%	By 2020
Heron	$300 million	$300 million	~100%	By 2017
Kellogg	$9.0 billion	$100 million	~1%	Current
McKnight	$2.0 billion	$200 million	~10%	By 2018
MacArthur	$6.3 billion	$500 million	~8%	Current
Knight	$2.4 billion	$20 million	~1%	Current
Packard	$6.7 billion	$180 million	~3%	Current

Examples of impact investing

Heron Foundation

All in for social impact

California Health Care Foundation

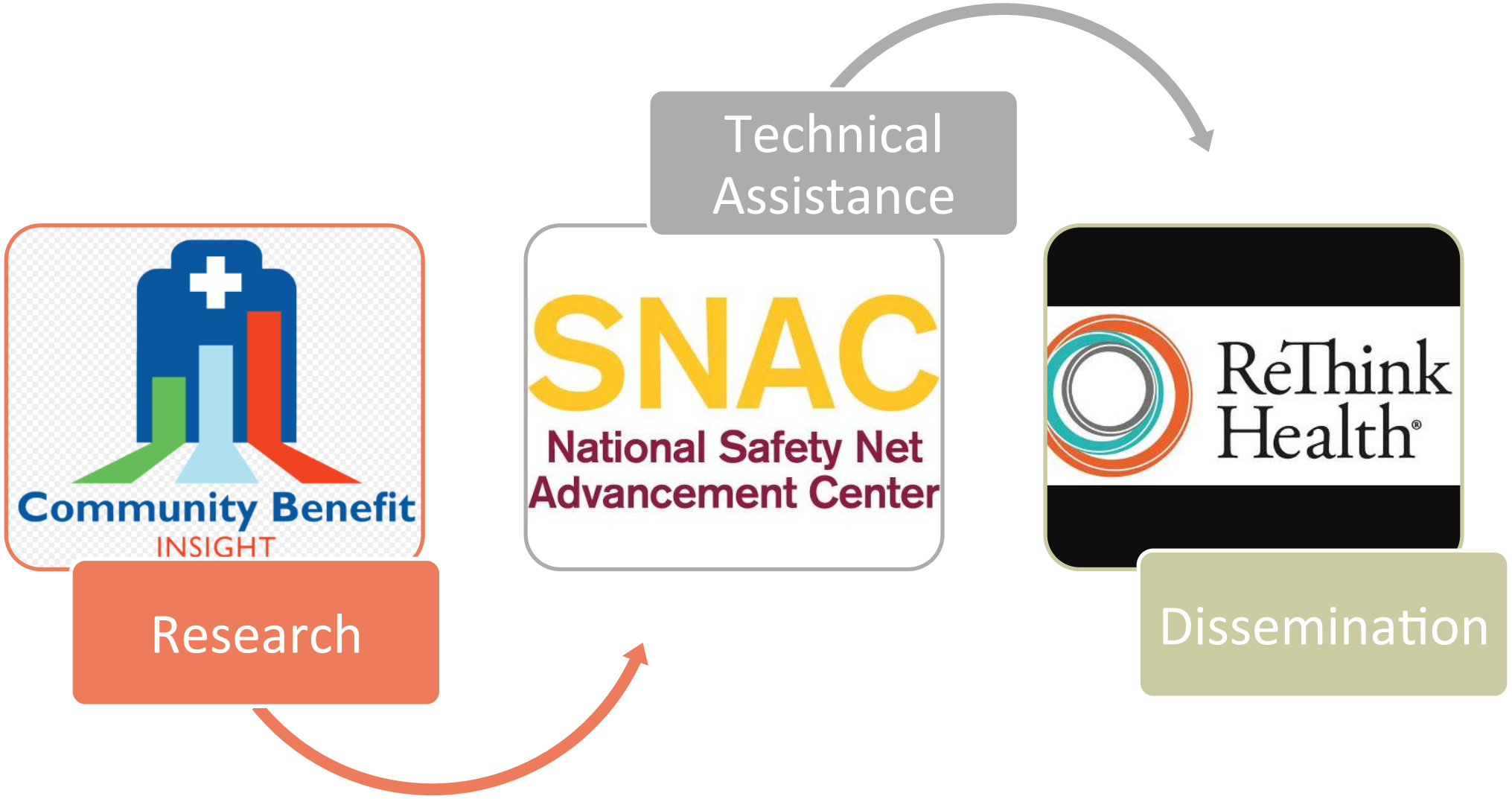
Direct investment in mission related companies

Episcopal Health Foundation

Pay for Success in Houston and Austin

Support Policy development

Fund innovation hubs



grants for upstream investment

Prize Philanthropy

Community Centered Health Homes

Making Big Bets

COMMUNITY + HEALTH

THAT'S OUR FUTURE

EPISCOPAL HEALTH FOUNDATION